

FY2024 Year End Unaudited Financial Review

12/17/2024



**General Fund
FY2024 Year End
Financial Review**

General Fund – FY2024 Performance

Revenue Budget Recap

- Moderate increase in revenues
 - Property Tax
 - Sales Tax
 - Use Tax
 - Motor Fuel Tax

Expenditure Budget Recap

- Small variances
 - Salary and Wages
 - Capital Improvements

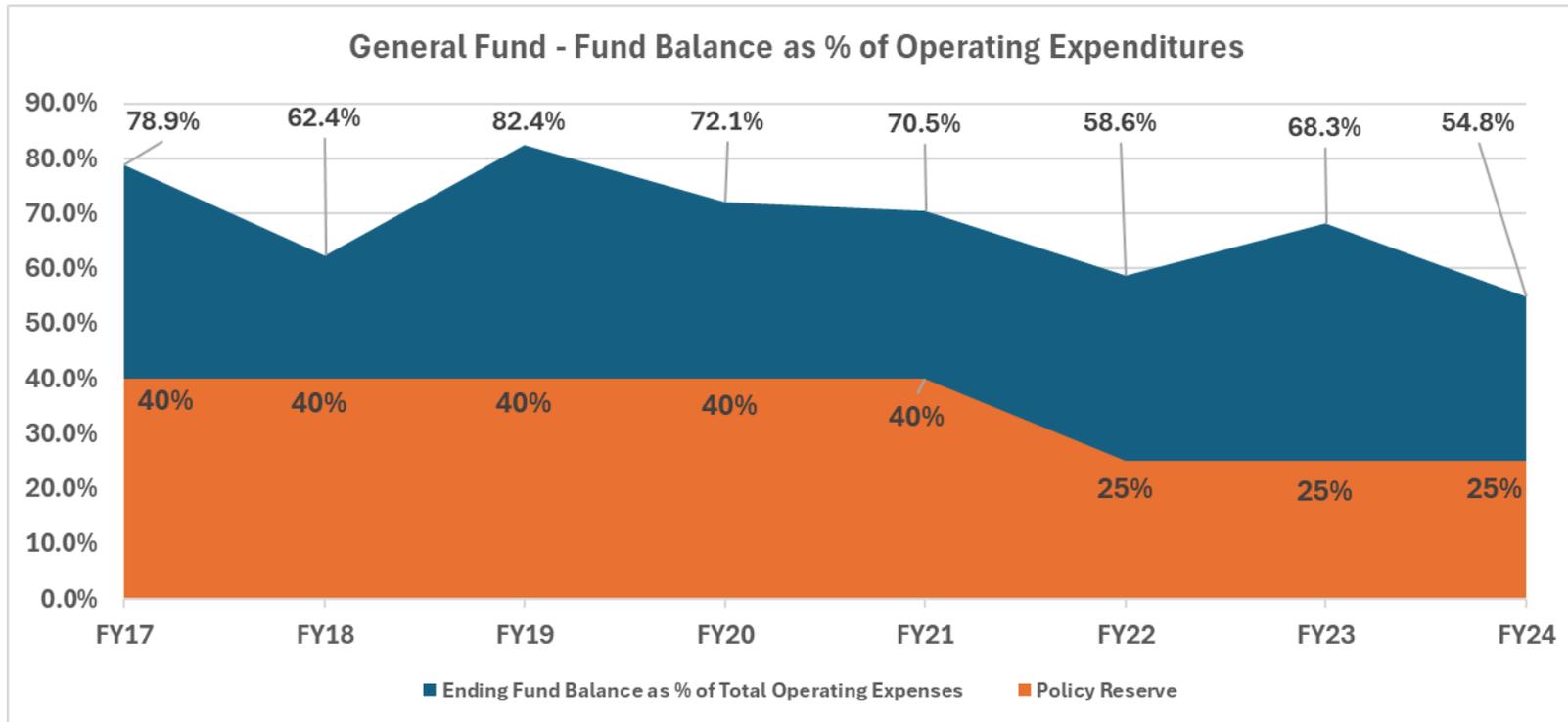


OK Railroad Trail

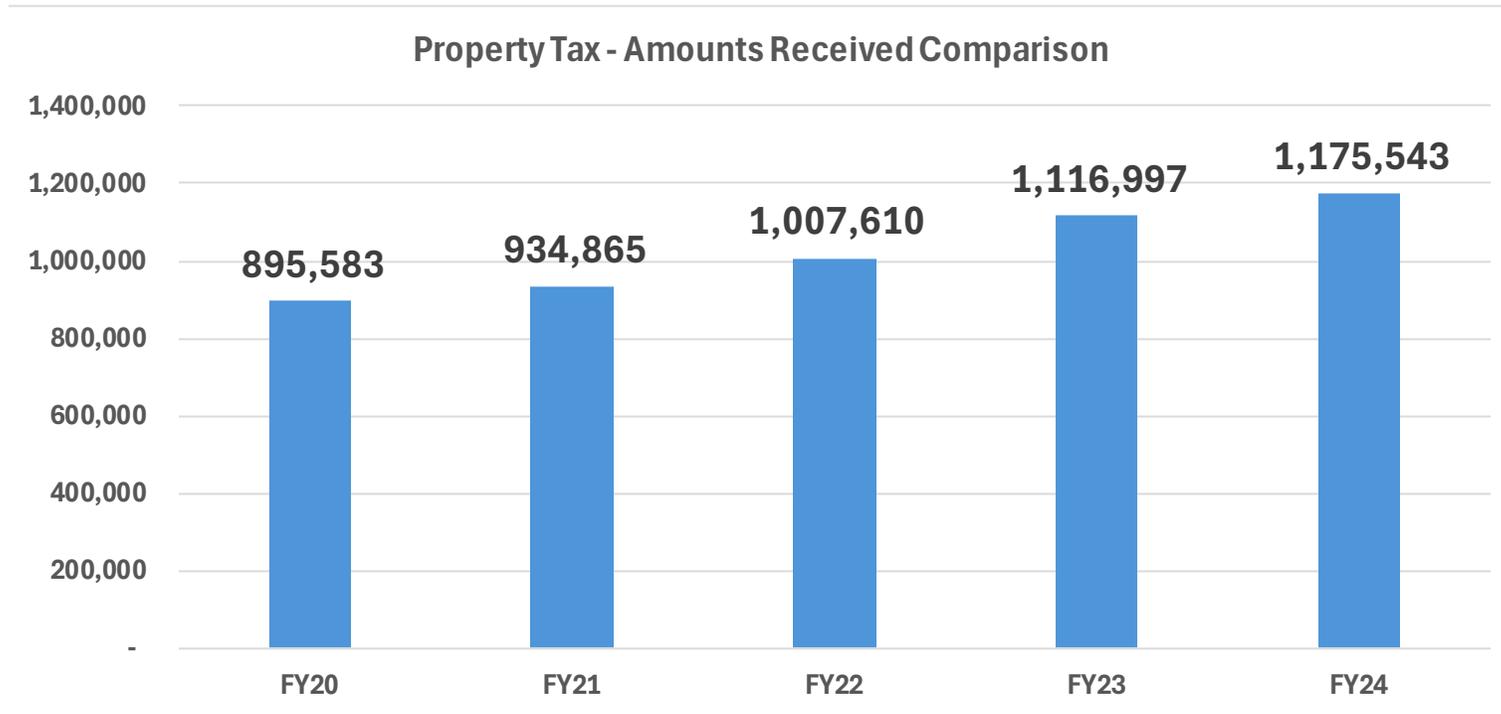
General Fund – FY2024 Performance

General Fund	FY24 Original Budget	FY24 Forecasted	FY24 Actual	Variance (Budget vs Actual)
Beginning Cash Balance	\$ 3,262,490	\$ -	\$ 3,963,979	\$ 701,489
Revenues	\$ 6,266,986	\$ 6,674,967	\$ 6,942,100	\$ 675,114
Expenditures	\$ 7,100,790	\$ 7,406,812	\$ 7,099,528	\$ (1,262)
Ending Cash Balance	\$ 2,428,686	\$ 3,219,449	\$ 3,806,551	\$ 1,377,865

General Fund – Fund Balance Analysis

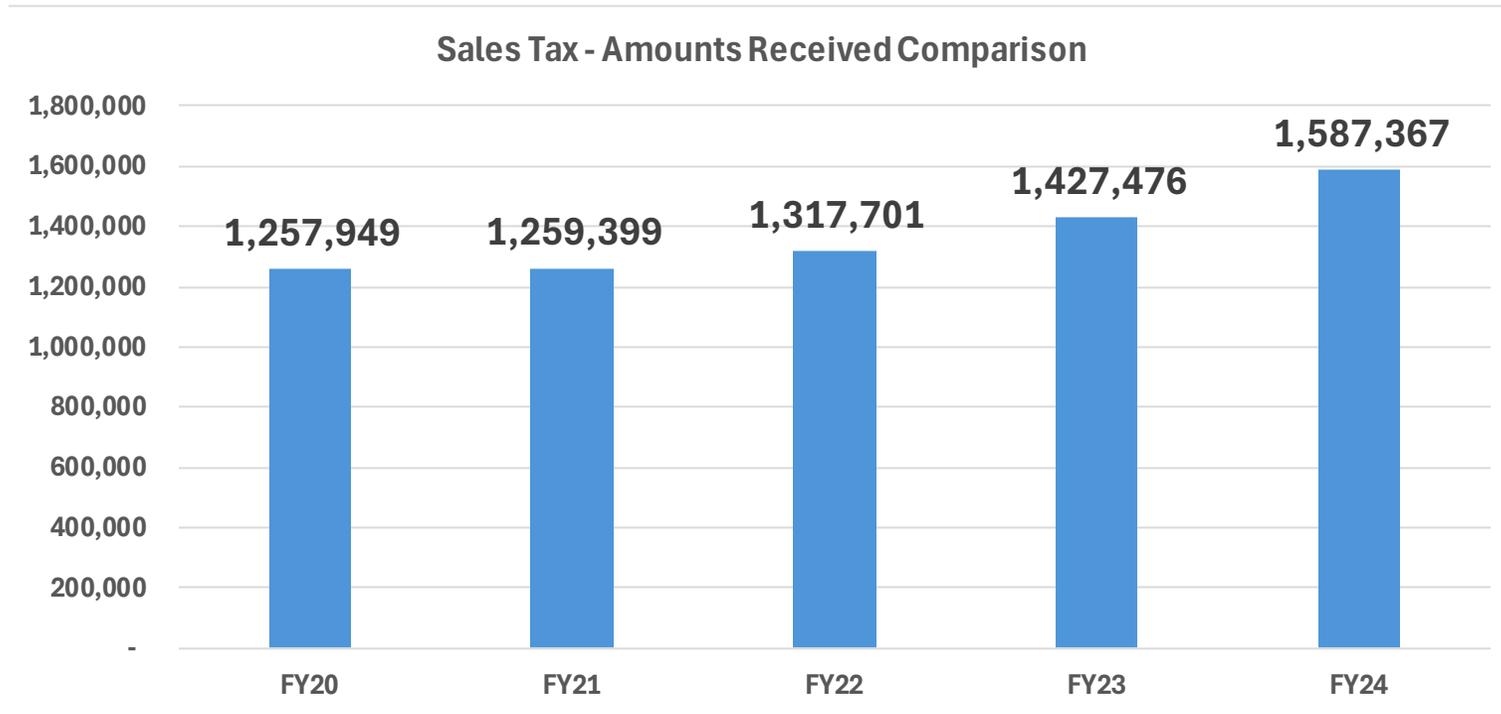


FY2024 Property Tax



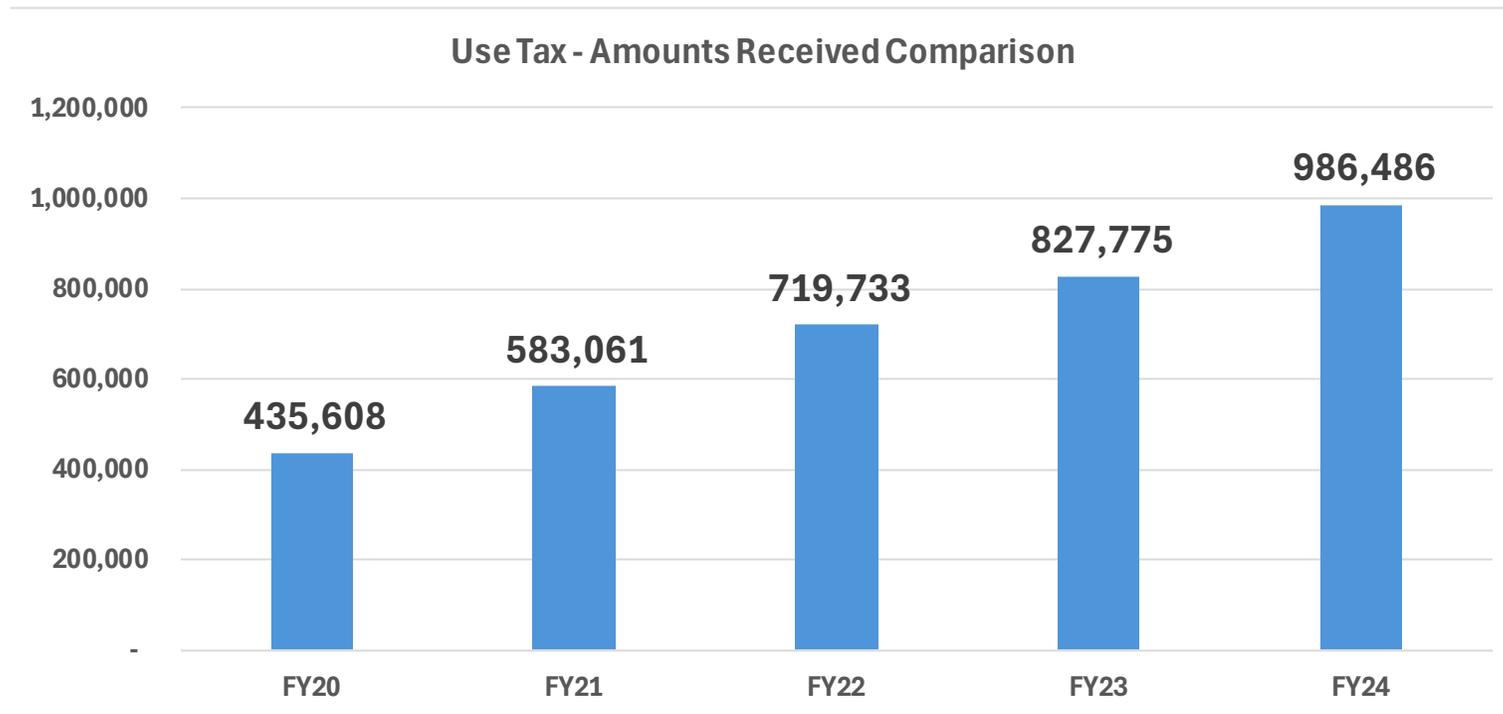
In FY24, sales tax receipts increased by 5.2% over FY23.

FY2024 City Sales Tax



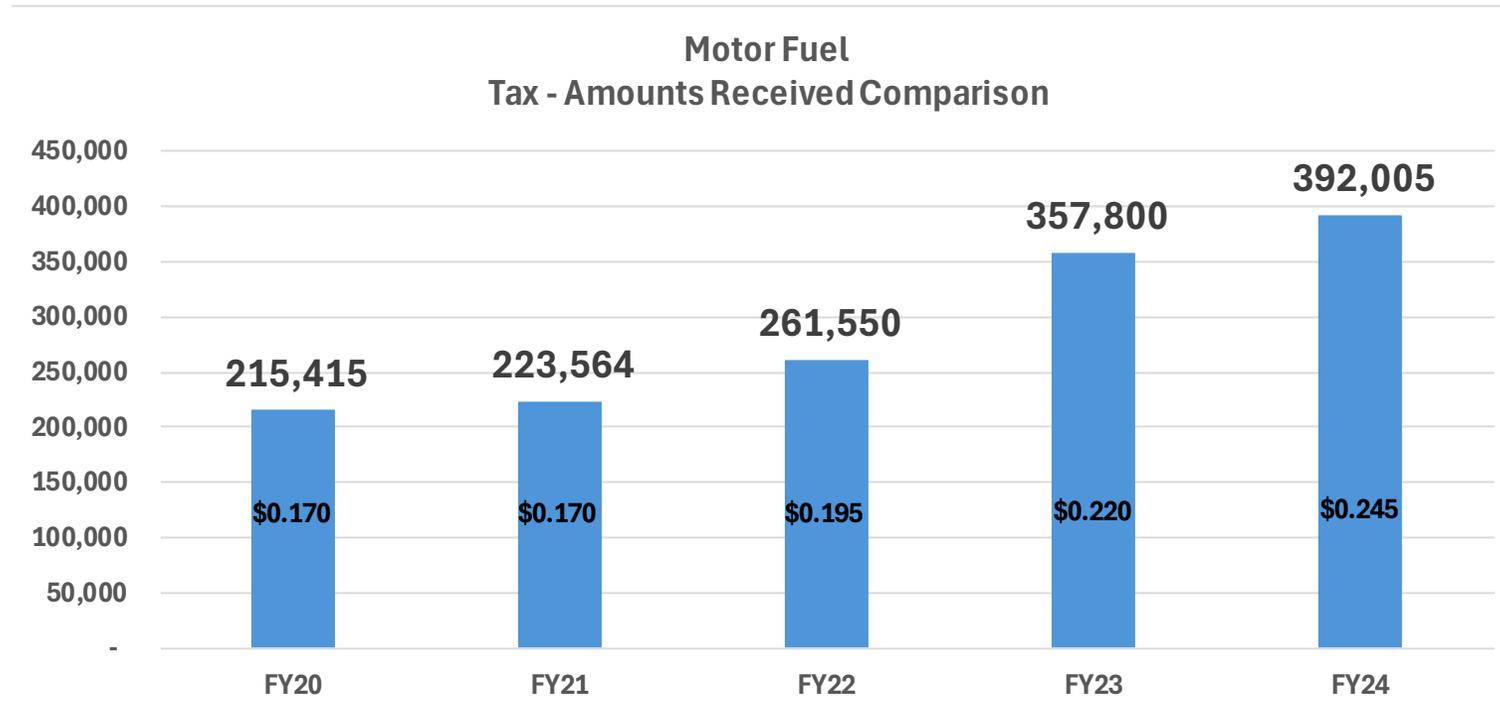
In FY24, sales tax receipts increased by 11.2% over FY23.

FY2024 City Use Tax



In FY24, sales tax receipts increased by 19.2% over FY23.

FY2024 Motor Fuel Tax



On October 1, 2021, the Missouri Fuel Tax Rate increased from 17 cents per gallon to 19.50 cents per gallon. The tax is set to increase by the same amount yearly between 2021 and 2025 on July 1 of each year.

In FY24, sales tax receipts increased by 9.6% over FY23.



**Combined
Water/Wastewater Fund
FY2024 Year End
Financial Review**

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CWWS Fund – FY2024 Performance

Combined Water & Wastewater Fund	FY24 Original Budget	FY24 Forecasted	FY24 Actual	Variance (Budget vs Actual)
Beginning Cash Balance	\$ 6,589,526	\$ -	\$ 6,333,054	\$ (256,472)
Revenues	\$ 10,683,600	\$ 6,618,941	\$ 6,604,273	\$ (4,079,327)
Expenditures	\$ 15,704,620	\$ 5,937,037	\$ 4,667,979	\$ (11,036,641)
Ending Cash Balance	\$ 1,568,506	\$ 681,904	\$ 8,269,348	\$ 6,700,842

CWWS Fund – FY2024 Performance

Revenue Performance

- Operational revenue results close to forecasted budget
- No COP Issuance (\$4.2M)

Expenditure Savings

Significant projects delayed:

- 144th Street Lift Station and West Bypass (\$3.9M)
- Stonebridge Lift Station (\$1.5M)
- Smith's Fork Force Main (\$470k)
- Water Treatment Plant Improvements (\$900k)
- Maple Lane & River Crossing Waterline (\$1.4M)





Special Sales Tax Funds FY2024 Year End Financial Review

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Transportation Sales Tax Fund

FY2024 Review

Transportation Sales Tax Fund	FY24 Original Budget	FY24 Forecasted	FY24 Actual	Variance (Budget vs Actual)
Beginning Cash Balance	\$ 537,204	\$ -	\$ 569,431	\$ 32,227
Revenues	\$ 1,168,950	\$ 682,217	\$ 738,322	\$ (430,628)
Expenditures	\$ 1,699,140	\$ 739,140	\$ 599,249	\$ (1,099,891)
Ending Cash Balance	\$ 7,014	\$ 480,281	\$ 708,503	\$ 701,489

Expenditure Savings

- Commercial Sidewalks moved to FY25.

Capital Improvement Sales Tax Fund FY2024 Review

Capital Improvement Sales Tax Fund	FY24 Original Budget	FY24 Forecasted	FY24 Actual	Variance (Budget vs Actual)
Beginning Cash Balance	\$ 668,200	\$ -	\$ 692,055	\$ 23,855
Revenues	\$ 1,240,750	\$ 762,472	\$ 776,869	\$ (463,881)
Expenditures	\$ 1,906,340	\$ 418,340	\$ 790,292	\$ (1,116,048)
Ending Cash Balance	\$ 2,610	\$ 1,012,332	\$ 678,632	\$ 676,022

Expenditure Savings

- Streetscape Phase III moved to FY25.

Park and Stormwater Sales Tax Fund

FY2024 Review

Park and Stormwater Sales Tax Fund	FY24 Original Budget	FY24 Forecasted	FY24 Actual	Variance (Budget vs Actual)
Beginning Cash Balance	\$ 983,800	\$ -	\$ 1,491,839	\$ 508,039
Revenues	\$ 933,750	\$ 752,156	\$ 774,822	\$ (158,928)
Expenditures	\$ 1,021,000	\$ 618,577	\$ 704,533	\$ (316,467)
Ending Cash Balance	\$ 896,550	\$ 1,117,379	\$ 1,562,128	\$ 665,578

Expenditure Savings

- Emerald Ridge Neighborhood Park & Signage expenditures moved to FY25.



Sanitation Fund FY2024 Year End Financial Review

Sanitation Fund FY2024 Review

Sanitation Fund	FY24 Original Budget	FY24 Forecasted	FY24 Actual	Variance (Budget vs Actual)
Beginning Cash Balance	\$ 64,925	\$ -	\$ 69,567	\$ 4,642
Revenues	\$ 938,757	\$ 920,573	\$ 924,551	\$ (14,206)
Expenditures	\$ 931,805	\$ 924,397	\$ 907,202	\$ (24,603)
Ending Cash Balance	\$ 71,877	\$ 61,101	\$ 86,916	\$ 15,039



**Vehicle & Equipment
Replacement Fund
FY2024 Year End Financial
Review**

Vehicle & Equipment Replacement Fund FY2024 Review

VERF Fund	FY24 Original Budget	FY24 Forecasted	FY24 Actual	Variance (Budget vs Actual)
Beginning Cash Balance	\$ 210,780	\$ -	\$ 163,722	\$ (47,058)
Revenues	\$ 374,398	\$ 373,851	\$ 373,851	\$ (547)
Expenditures	\$ 423,547	\$ 465,487	\$ 462,387	\$ 38,840
Ending Cash Balance	\$ 161,631	\$ 119,144	\$ 75,187	\$ (86,444)

Expenditures

- Vehicle lease costs increased for Police patrol vehicles from the General Fund. Increased funding for FY25 has been budgeted to match the expenditure increase.
- Total leased vehicles: 38